

Non D Asset Management, LLC

Daily Risk Reports

Portfolio: Main-1

January 12, 2012

Full Historical-700 Day - 95%

| Symbol | Quantity | VaR | Component VaR | Total VaR | VaR Model |
|-----------------------|----------|------------|---------------|------------|-----------------|
| ETR | 75,600 | \$ 98,151 | (\$8,732) | \$ 320,900 | Full Historical |
| PHM | 61,700 | \$ 22,829 | (\$9,255) | | |
| BRKL | 57,100 | \$ 14,715 | (\$7,206) | | |
| COF | 53,900 | \$ 90,606 | (\$8,058) | | |
| ANH | 52,800 | \$ 5,444 | (\$3,955) | | |
| AAPL | 5,150 | \$ 45,732 | 45,732 | | |
| VZ | 50,000 | \$ 28,235 | (\$5,350) | | |
| INTC | 50,000 | \$ 27,780 | (\$4,385) | | |
| QQQ | 40,000 | \$ 42,676 | (\$12,340) | | |
| AXP | 30,000 | \$ 39,750 | (\$14,286) | | |
| ACN | 30,000 | \$ 39,723 | (\$21,342) | | |
| MTH | 19,100 | \$ 20,246 | (\$7,831) | | |
| JNJ | 5,000 | \$ 4,599 | (\$1,752) | | |
| FLS | -9,700 | \$ 38,677 | 14,350 | | |
| SAP | -13,700 | \$ 20,961 | 8,494 | | |
| TYC | -14,500 | \$ 15,048 | 9,276 | | |
| HAS | -31,100 | \$ 31,277 | 59,821 | | |
| IEX | -32,200 | \$ 35,085 | 6,698 | | |
| WMT | -40,000 | \$ 31,396 | 12,400 | | |
| CYT | -46,600 | \$ 79,048 | 48,567 | | |
| ORBK | -50,100 | \$ 20,541 | (\$10,521) | | |
| C | -50,900 | \$ 79,353 | 32,545 | | |
| GT | -75,000 | \$ 50,250 | 41,250 | | |
| ECH12 | -55 | \$ 96,938 | 33,000 | | |
| ADH12 | -62 | \$ 82,460 | 13,640 | | |
| CLH12 | -83 | \$ 192,560 | 112,050 | | |
| PG 120318C00062500.X | 87 | \$ 3,050 | (\$1,448) | | |
| SPY 120318P00120000.X | 10 | \$ 1,626 | 35 | | |
| QQQ 120318C00057000.X | 41 | \$ 1,567 | (\$714) | | |
| IWM 120318P00070000.X | 62 | \$ 6,532 | 67 | | |
| XOP 120318P00054000.X | 53 | \$ 6,399 | 152 | | |